

XJO - Closed Position - 971

ID	Op	Type Of Security	Security	Currency	Entry Date	Entry Price	Exit Date	Exit Price	ABS Return	BR O	Profit/Loss
971	Long	Indices	XJO	AUD	29 Jun	4508	30 Jun	4560	+52	0.00	+1,092.00

Security Profile

ASX 200

Ticker: ASX 200

Market Cap:

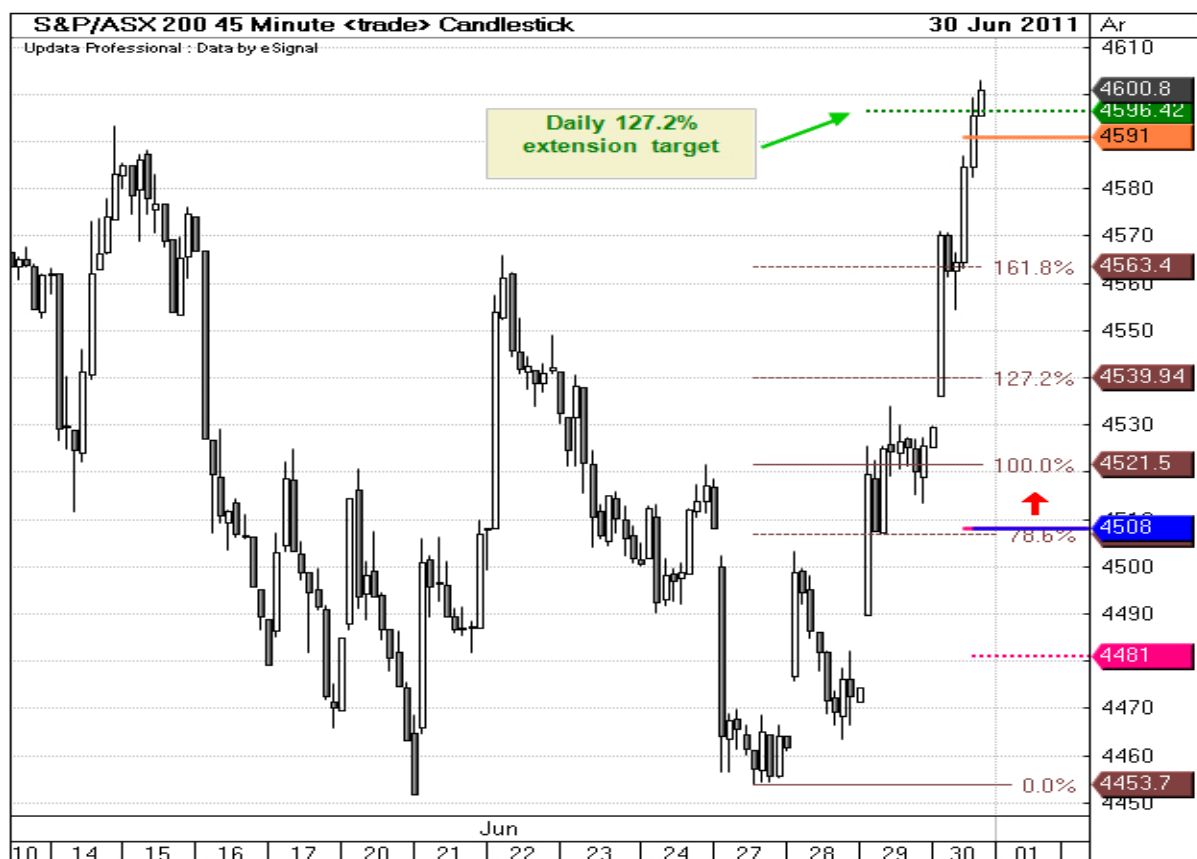
30 June, 2011

Firstly, we apologise for sending an SMS to Australian members at 11pm, AEST on Thursday. Markets became very choppy (as expected), during the Greece Austerity votes, which saw the EUR/USD drop 90 pips in a matter of seconds, and the S&P 500 futures contract decline.

For this reason, we decided to take profits at market on the ASX 200 index around the 4,560 level. The ASX 200 index went on to print 4,561.50, which should have allowed members to exit at a better price than we did.

For members that did not take action, the ASX 200 index continued to power on higher during Thursday's session to reach our target level of 4,591. Well done to those that held onto the trade. A very tidy profit would have been made.

Trade closed and profits banked.



29 June, 2011

Members we advise trailing our protective stop loss to break even. Please adjust your stop loss from 4,481 to 4,508.

The close above the 78.6% Fibonacci retracement on the 45 minute chart is suggestive of higher levels to follow. Our initial upside target is towards the 127.2% Fibonacci extension at 4,539.94, followed by the 161.8% extension at 4,563.4. Should the Japanese and Chinese market continue to surge, we would expect the local bourse to follow suit. Thus our target level is placed just below the daily 127.2% extension of 4,596.42.

We advise going long at 4,508, protective stop placed at 4,481 and target to 4,591. This trade has a risk to reward profile of 1: 3.07. Thus for every \$1 we risk, we seek to gain \$3.07 should our target level be reached. Capital at risk 1%.

